

## Memorandum of Understanding

This MOU is made on this 24<sup>th</sup> June 2020

Between

**Customs & VAT Co-operative Society Limited (CVCS)** located at National Board of Revenue, Segunbagicha, Dhaka, Bangladesh.

And

**ACI Logistics Ltd (Shwapno)**, located at Level 8, Novo Tower, 270 Tejgaon I/A, Dhaka 1208, Bangladesh.

This Memorandum of Understanding (MOU) sets for the terms and understanding between **Customs & VAT Co-operative Society Limited (CVCS)** and **ACI Logistics Ltd (Shwapno)**

Whereas **Customs & VAT Co-operative Society Limited (CVCS)** has expressed their desires to avail the services for employees both in-service and retired officers and staffs of the Bangladesh Customs & VAT department from **ACI Logistics Ltd (Shwapno)**, and **ACI Logistics Ltd (Shwapno)**, has agreed to offer discount services to **Customs & VAT Co-operative Society Limited (CVCS)** employees both in-service and retired officers and staffs of the Bangladesh Customs & VAT department.

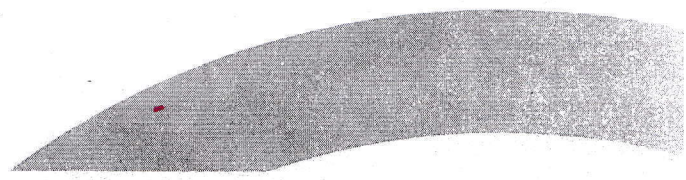
Whereas **Customs & VAT Co-operative Society Limited (CVCS)** and **ACI Logistics Ltd (Shwapno)**, after mutual discussions, proposed to enter into this MOU to record the terms and conditions therefore as contained hereinafter in this MOU.

### **I. Deliverables**

**ACI Logistics Ltd (Shwapno)**, agrees to offer below discounts on all the products to employees both in-service and retired officers and staffs of the Bangladesh Customs & VAT department:

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- **7% Discount on All kinds of local and foreign products.**

## 2. Promotion Period

This MOU shall take on effect from **30<sup>th</sup> June 2020** for a period of 01 (One) years. It shall be automatically renewed at the end of its validity period each year unless either party desires to terminate this MOU by giving 3 months' notice in writing prior to expiry of the MOU.

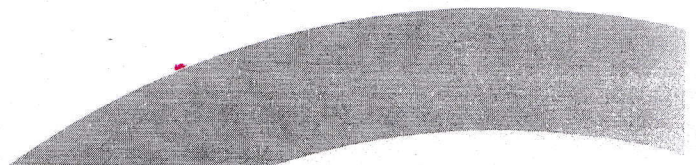
## 3. Terms and Conditions:

- This offer is available for all branches of **ACI Logistics Ltd (Shwapno)**,
- Employees (CVCS) must use his/her official ID of **Customs & VAT Co-operative Society Limited (CVCS)** for the purpose of their identification to avail this offer.
- This Promotion cannot be clubbed with other offers.
- Promotion is subject to the availability of Product & services.
- This special discount is not applicable on daily or weekly promotional price.
- The payment of charges for all the services is the sole responsibility of the individual concerned the payment will be Cash, unless agreed otherwise by both parties. However it may be mentioned that **Customs & VAT Co-operative Society Limited (CVCS)** will not take any responsibility for the payment of the employee's bill.
- **Customs & VAT Co-operative Society Limited (CVCS)** and **ACI Logistics Ltd (Shwapno)**, reserve the right to change the terms and conditions upon mutual written/Verbal consent of both parties.
- Benefits and privileges are non-transferable and must be redeemed by the card holder themselves.
- Benefits and privileges will only be granted upon presentation of the membership card or membership card number or associated phone number and by the card holder themselves.

## 4. Authorization:

**Customs & VAT Co-operative Society Limited (CVCS)** employees shall generate their employees' ID card to **ACI Logistics Ltd (Shwapno)** and copy of this ID card or reference letter

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shall be treated as authorization from **Customs & VAT Co-operative Society Limited (CVCS)** to avail these services under this MOU. In absence of the ID card, any request of availing the offer may be accepted on emergency basis and later on the ID card or authorization letter should be submitted.

#### 5. Responsibilities:

Both parties agree to meet to review the available facilities under this MoU and update the joint plans for meeting its objectives.

#### 6. Period of Agreement:

This MOU is effective when signed by the both parties. This MOU may be amended at any time by the mutual written consent of the parties. This MOU will remain valid as per agreement. However, the parties will review these MOU 01 (One) year to determine whether it should be revised or not. Either party may terminate this agreement by providing three months' written notice to the other party.

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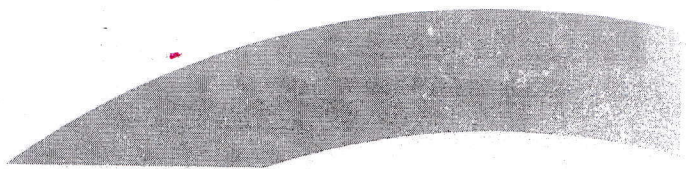
#### 7. Notice

The terms are incorporated by reference and made a part of this agreement and will have the same force and effect as if it were set out herein. In the event of any inconsistency between the provisions of the terms and the provisions of this agreement, the provisions of this agreement shall prevail.

Unless otherwise agreed to by the parties in writing, all notices, requests or other communications hereunder shall be in writing and shall be sent by facsimile, receipted express courier service at following address and numbers:

In witness whereof both the parties hereto have signed this MOU on this day, month and year as mentioned above.

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**For and on behalf of**

**Customs & VAT Co-operative Society  
Limited (CVCS)**



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**Name: Dr. S M Humayun Kabir**  
Designation: Commissioner & Convener,  
Committee on Member's Welfare.

**For and on behalf of**

**ACI Logistics Ltd (Shwapno)**



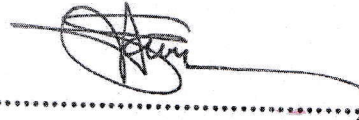
.....  
**Name: Sabbir Hasan Nasir**  
Designation: Executive Director

**In presence of**



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**Name: Syed Mushfequr Rahman**  
Designation: Director General (CC)  
Directorate of Audit, Intelligence and  
Investigation, Value Added Tax, Dhaka.

**In presence of**



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**Name: Md. Shamsuddoha Shemul**  
Designation: Chief Of Sales & Chief of  
Corporate Affairs  
ACI Logistics Ltd. (Shwapno)

